

The Courier-Journal.

VOL. CXII. NEW SERIES—NO. 14,955.

LOUISVILLE, SATURDAY MORNING, DECEMBER 11, 1909.—14 PAGES.

PRICE {THREE CENTS
ON TRAINS FIVE CENTS.

The Weather.
Forecast for Saturday and Sunday: Kentucky—Rain or snow and warmer Saturday; Sunday clearing and somewhat colder.

Indiana—Snow or rain and slightly warmer Saturday; Sunday clearing and somewhat colder, increasing east to north winds.

Tennessee—Rain Saturday in west and by night in east portion, warmer in central and east portions; Sunday colder, with fair in west and clearing in east portion.

THE LATEST.

The Court of Appeals yesterday upheld the act creating the State R. Commission and sounded the death of bookmaking on Kentucky race tracks. The decision came in the case of the Kentucky Agricultural Association vs. the State Racing Commission. Judge Harbeson, of the Kenton Circuit Court, had stayed the hands of the State Racing Commission from racing with bookmaking on the Louisville track. The opinion reverses the judgment of the Kenton Circuit Court and directs the petition of the Latonia track be dismissed. The court decided that the pari-mutuel system of betting was allowed under the statutes.

With the re-election of Joseph E. Ransdell, a member of Congress from Louisiana, as president; Capt. J. F. Ellison, of Cincinnati, as secretary-treasurer, and John A. Fox, of Arkansas, as special director, and declaring through its resolutions for a new department for the treatment of waterway improvements, the Rivers and Harbors Congress adjourned at Washington.

The cotton market became wildly excited immediately after the publication of the Government report yesterday and there was a jump of approximately 40 points within a few minutes. May cotton jumped to 15.80, or within 20 points of the 16 cent mark, predicted to be reached before Christmas, and 42 points above the closing figures of Thursday night.

A bill evidently designed to cover cases of contempt of court similar to that of President Gompers and his associates of the American Federation of Labor and greatly restricting the power of the courts in such cases, was introduced in the House yesterday by Representative R. Y. Thomas, of Kentucky.

The firemen and citizens of Butler fought in zero weather all night a fire which threatened to wipe out the town. With the assistance of the Covington fire department the flames were conquered after seven business houses on the main street were destroyed. The loss was \$50,000.

The Nobel Peace prize is divided between Baron d'Estournelle de Constant, president of the French parliamentary group for international arbitration, and M. Beernaert, former Minister of State of Belgium and Belgian representative at the last Hague peace conference.

Circumstantial revelations of ill-treatment with which she charges her millionaire husband, W. Gould Brokaw, were continued yesterday when the trial of Mrs. Mary Blair Brokaw's suit for a separation and \$30,000 a year alimony was resumed at Mineola, L. I.

At the telephone inquiry in Cleveland, Frederick H. Goff, president of the Cleveland Trust Company, gave testimony indicating that the recent deals negotiated by James S. Bradley, of Toledo, were, to a large extent, in the interest of the Bell Company.

Mrs. Eliza Gribble, aged 70 years, was killed at Savannah, Ga.; Mrs. Carrie Olander was first assaulted and then killed, and Mrs. Maggie Hunter was so badly beaten that she is at the point of death in a hospital by a negro now at large.

Twenty-five of the striking stone workers of Bedford, Ind., were freed of the charge of violating the temporary restraining order issued against them when Judge Wilson, of the Circuit Court, sustained a demurser to the charges.

All but incredibly revolting are the disclosures of an international system of traffic in women, contained in the report on the so-called "white slave trade" submitted to Congress yesterday by the United States Immigration Commission.

A controversy over railroad legislation will be precipitated in Congress this winter, which, in intensity of interest and gravity of importance, promises to surpass the legislative conflict over railroad rates four years ago.

Defalcations amounting to several thousand dollars from the Daughters of the American Revolution by a clerk employed in the national headquarters of the society at Washington, were made known yesterday.

Speaking in Albert Hall, London, Herbert Asquith, the British Premier, made the announcement that his policy was to set up in Ireland a full system of self-government in regard purely to Irish affairs.

One man was killed and two were so badly injured that they probably will die when two cars loaded with dynamite and other explosives blew up yesterday at the Minnesota transfer near St. Paul.

NO WORD FROM ALMA KELLNER

Police Without Single Trace of Missing Girl.

Convinced that Meeting With Kidnappers Was Planned.

Culprits Were Frightened At the Publicity.

Reward Will Be Paid If That Is Necessary.

Relatives Said To Have Consulted a Medium.

DEVELOPMENT LIKELY TO-DAY

Alma Katherine Kellner, last seen by her parents Wednesday morning, had not been found by the police up to an early hour this morning. Speeding automobiles, scores of detectives and police and a whole bunch of busy newspaper men failed to turn up anything more important yesterday than a reappearance of "the woman in black." Even this mysterious personage has again vanished from the face of the map. The Kellner home, 507 East Broadway, was packed to capacity all of yesterday with people working on the case, members of the family and friends. The police say they will have the facts for the public concerning the absence of the girl within the next few days.

The failure of Mrs. Kellner to leave the house on the mission of importance that was to have resulted in the location of her daughter was the only development of the day. Mr. Kellner denied that any such plan was on foot. Mrs. Kellner is credited with saying to other reporters that no such plan was on foot, but Mrs. Kellner could not be seen by the reporter who got her interview Thursday evening.

The police feel convinced that such a plan was to have been carried out yesterday morning, but that the other parties to it were frightened away.

All indications are that the little girl is safe and well. The father and mother appear to be going through an eternity of suspense. The father was extremely agitated while talking to the reporters who interviewed Mrs. Kellner Thursday night, but more or less calm and collected at other times.

Expect Development To-day.

It is practically certain that there will be an important development to-day along what line it will come as a carefully guarded secret. No letters were received at the house last night, and the police are investigating to determine who got her interview Thursday evening.

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500 Dozen Christmas Shirts at Very Special Prices

\$1.00 or 3 for \$2.75

Our famous "Quaker City" White or Colored Negligee Coat Shirts, with cuffs on or off. We guarantee the fit and also guarantee this to be the best shirt sold under \$1.50.

\$1.00 or 3 for \$2.75

"Manchester" Shirts are in a class by themselves. There is no shirt on earth to equal Manchester Plaited Shirts at this price. The white ones have from 6 to 30 plaited in bosom, and we have over 200 styles of fancy plaited ones for you to select from.

\$1.50 or 3 for \$4.25

High-grade "Quaker City" Shirts, in coat style, exclusive patterns, all hand laundered and well made; no better at any price.

SHIRT BARGAINS—Shirts that are worth from \$1.00 to \$1.50, that are slightly soiled, with plaited, negligee or stiff bosoms; coat styles; all sizes in the lot, from 14 to 18; colored materials only; choice

63c

*John L. Lewis & Co.
INCORPORATED*

LET US FILL
YOUR CHRISTMAS
MAIL ORDERS.

MONEY IN BANKS

The Plain People Control
Vast Fortunes.

25,000,000 AMERICANS HAVE
BANK ACCOUNTS.

CONTROLLER OF CURRENCY
SENDS CONGRESS REPORT.

LOANING POWER INCREASED.

Washington, Dec. 10.—More than 25,000,000 depositors are reported on the books of the banks of all classes of the United States and its insular possessions, according to statements contained in the annual report of Lawrence O. Murray, Controller of the Currency, laid before Congress to-day.

The report, submitted on April 28 last, was about \$14,423,523,165. The sum of \$5,678,735,370 represented savings deposited by 19,494,694 depositors. The average rate of interest paid by national banks on savings accounts was 3.34, by State banks 3.71, mutual savings 3.85, stock savings 3.80, private banks and loan and trust companies paying the same average rate, 3.44 per cent.

Loans and discounts, United States bonds and lawful money, represented approximately 79 per cent of the aggregate resources of all national banks and the like proportion of liabilities is represented by capital, surplus and profits and individual deposits. The Controller figures out that, assuming the character of bonds owned by national banks in accordance with the requirements of the act of May 30, 1908, the amount is more than sufficient a security for the aggregate emergency currency, \$500,000,000, authorized by that law.

Powers of the Commission.

"But it also shows that some racing is not lawful as places and conditions, and racing is a body of public officials, and to ascertain the conditions and to prescribe the conditions under which the State's license will be issued. These officials are not permitted to act otherwise than to prohibit similar dissimilar practices."

The report then details the public functions of the commission, its organization and how its acts of discretion are published in its rules and regulations. The court follows along:

Limited Racing Not Hurtful.

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Collects War Claim.

"Sec. 4.—No court or Judge of any United States Court shall, for contempt committed not in the presence of the court, impose upon the offender any fine or imprisonment without the intervention of a jury if demanded by the accused, but such trial shall be by the court, or upon application of the accused a trial by jury shall be had as in any criminal case, and in all trials by jury arising under this act the truth of the matter may be given in evidence. "Sec. 5.—No court or Judge of any United States Court shall proceed by process of contempt or impose a fine against or imprison any person who shall by words or writing amissive upon, comment, or criticize or conduct into the proceedings or conduct of such court or Judge by words spoken or writing published not in the presence of a court or Judge in the courthouse during the sitting of court, but nothing herein shall be construed to prevent any court or Judge thereof from proceeding by indictment against any person writing or publishing a libel or slanderous words of concerning such court or Judge in relation to his judicial conduct in court."

"Sec. 6.—Upon a trial by jury under this act, the accused be found guilty, he shall be fined in any sum not exceeding five hundred dollars or imprisoned any length of time not exceeding six months, in the discretion of the court. If a jury be not demanded by the accused he may be fined by the court or Judge not exceeding five hundred dollars or imprisoned any length of time not exceeding six months, in the discretion of the court."

"Sec. 7.—This act shall take effect and be in force from and after its passage."

TRIAL BY JURY FOR CONTEMPT

Bill To Determine Federal
Court Jurisdiction.

Payne, of Tariff Fame, Stirs
Up Fight.

Charged With Discourtesy
To Constituents.

OLD WAR CLAIM FINALLY PAID.

Washington, Dec. 10.—(Special)—Representative Thomas, of Kentucky, to-day introduced a bill to determine the jurisdiction of United States courts in matters of contempt, and to regulate their trial and punishment.

Mr. Thomas' bill provides: "Sec. 1—No court or Judge of any United States Court shall, for contempt committed in the presence of the court, impose upon the offender a fine exceeding fifty dollars or imprison him exceeding five days without the intervention of a jury if demanded by the accused, but such trial shall be by the court, or upon application of the accused a trial by jury shall be had as in any criminal case, and in all trials by jury arising under this act the truth of the matter may be given in evidence."

"Sec. 2—No court or Judge of any United States Court shall, for contempt committed not in the presence of the court, impose upon the offender any fine or imprisonment without the intervention of a jury if demanded by the accused, but such trial shall be by the court, or upon application of the accused a trial by jury shall be had as in any criminal case, and in all trials by jury arising under this act the truth of the matter may be given in evidence."

"Sec. 3—No court or Judge of any United States Court shall proceed by process of contempt or impose a fine against or imprison any person who shall by words or writing amissive upon, comment, or criticize or conduct into the proceedings or conduct of such court or Judge by words spoken or writing published not in the presence of a court or Judge in the courthouse during the sitting of court, but nothing herein shall be construed to prevent any court or Judge thereof from proceeding by indictment against any person writing or publishing a libel or slanderous words of concerning such court or Judge in relation to his judicial conduct in court."

"Sec. 4—Upon a trial by jury under this act, the accused be found guilty, he shall be fined in any sum not exceeding five hundred dollars or imprisoned any length of time not exceeding six months, in the discretion of the court. If a jury be not demanded by the accused he may be fined by the court or Judge not exceeding five hundred dollars or imprisoned any length of time not exceeding six months, in the discretion of the court."

"Sec. 5—The provisions of this act shall apply to all trials by jury in the Supreme Court of the United States."

"Sec. 6—All law and parts of laws inconsistent with this act are hereby repealed."

"Sec. 7—This act shall take effect and be in force from and after its passage."

Payne's Bad Break.

Representative Sereno Payne, of New York, chairman of the House Committee on Manufactures, may encounter a formidable opposition for re-election in his district next year as a result of alleged discourteous treatment accorded by him to the National Rivers and Harbors Congress now in session.

The New York delegates to the Congress, 138 strong, held a meeting at the Willard Hotel, and to it were invited Mr. Payne, of New York, and the members in the House from the Empire State. Some of the statesmen gathered with the Rivers and Harbors delegates and some of them did not. Among the latter was Mr. Payne. He was asked to leave the room because of it was that he was too busy with his duties on Capitol Hill to spend any time at all talking about rivers and harbors improvement. It is said, however, that he made it up to the members in the House from the Empire State. Some of the statesmen gathered with the Rivers and Harbors delegates and some of them did not. Among the latter was Mr. Payne. He was asked to leave the room because of it was that he was too busy with his duties on Capitol Hill to spend any time at all talking about rivers and harbors improvement. It is said, however, that he made it up to the members in the House from the Empire State. 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NEWSPAPER DESECRATION.

Some Tendencies of Modern Journalism As Seen By
the Leading Journalists of the World.

The Turning of Reporters Into Detectives, Usurping
the Functions of the Police, and the Invasion of
Domestic and Private Rights.

Cleaner and Fairer Methods Demanded In Collecting
and Publishing the News.

A Line Should Be Drawn At the Home, Shrine of
Women and Children, Castle of Honest
and Free Men.

TIMES RIPE FOR REFORM.

From the New York Herald December 6.

THE DENUNCIATION OF "YELLOW" JOURNALISM WHICH IS REFERRED TO IN THE HERALD'S DISPATCHES, WAS MADE BY HENRY WATTERSON IN A SPEECH BEFORE THE NATIONAL PRESS CLUB, IN THE CITY OF WASHINGTON, ON NOVEMBER 17.

"PRETENDING TO BE THOSE ESPECIAL DEFENDERS OF LIBERTY, WE ARE BECOMING THE INVADERS OF PRIVATE RIGHTS," HE SAID. "NO HOUSEHOLD SEEKS ANY LONGER SAFE AGAINST INTRUSION. OUR REPORTERS ARE BEING TURNED INTO DETECTIVES. AS SURELY AS THIS BE NOT CHECKED WE SHALL GROW TO BE THE OBJECTS OF FEAR AND HATRED INSTEAD OF TRUST AND RESPECT."

"SOMEONE OUGHT TO ORGANIZE AN INTELLIGENT AND DEFINITE MOVEMENT TOWARD THE BETTERMENT OF WHAT HAS REACHED ALARMING PROPORTIONS. I SAY THIS IN YOUR INTEREST AS WELL AS THE INTEREST OF THE PUBLIC AND THE PROFESSION, FOR I AM SURE THAT YOU ARE GENTLEMEN AND WANT TO BE CONSIDERED SO, WHEREAS THIS WORK YOU ARE OFTEN SET TO DO IS THE REVERSE OF GENTLEMANLY. IT SUBJECTS YOU TO AVERSIÓN AND CONTEMPT—BRINGS YOU AND A HIGH AND MIGHTY CALLING INTO DISPUTE, BY CONFUSING THE PURPOSE AND FUNCTIONS OF THE NEWSPAPER WITH THOSE OF THE POLICE, MAN AND THE SCAVENGER."

"I HAVE BEEN PROUD OF THAT CALLING ALL MY LIFE, AND WHEN I GO TO MY ACCOUNT I WANT TO SEE A CLEAN AND HONORED FLAG FLYING FROM THE MASTHEAD."

COL. WATTERSON, WHEN HE UTTERED THESE WORDS IN THAT ADDRESS TO THE NATIONAL PRESS CLUB AT WASHINGTON, FIRED A SHOT WHICH IS ECHOING ROUND THE WORLD. A SERIES OF SPECIAL CABLE DISPATCHES FROM PARIS RECORD THE COMMENTS OF CONSPICUOUS JOURNALISTS OF THE FRENCH CAPITAL, SHOWING THAT THEY HEARTILY CONCUR IN THE VIEWS ON THE DISTINGUISHED AMERICAN EDITOR. OTHER SPECIAL DISPATCHES COVER THE PRINCIPAL POINTS AND LEADING EDITORS IN ENGLAND AND THE UNITED STATES.

(New York Herald December 8.)

HENRY WATTERSON'S WORDS ON THE DANGERS OF "GARBAGE BARREL" JOURNALISM MEET THE SAME STRONG WORDS OF APPROVAL FROM THE EDITORS OF LONDON THEY MET IN PARIS. IN A SPECIAL CABLE DISPATCH TO THE HERALD THIS MORNING LEADING EDITORS OF THAT CITY TELL US THE METHODS AGAINST WHICH THE EDITOR OF THE COURIER-JOURNAL WOULD NOT BE TOLERATED THERE FOR A MOMENT.

"IF THE NEWSPAPERS IN ENGLAND BEHAVED THE WAY MR. WATTERSON TALKS ABOUT," SAID THE EDITOR OF THE LONDON DAILY EXPRESS, "THEY WOULD NOT LAST A WEEK AND THE EDITORS WOULD BE IN HOLLOWAY JAIL."

"I CERTAINLY DISAPPROVE OF ANY JOURNALISTIC INTRUSION UPON PRIVATE MATTERS OR PRIVATE LIFE," SAID THE EDITOR OF THE STANDARD.

IN PARIS, WHERE MR. WATTERSON'S WORDS WERE FIRST PRINTED IN THE HERALD, EDITORS CONTINUE TO DISCUSS THEM, MONS. SIMORD, DIRECTOR OF ECHO DE PARIS; MONS. MASSARD, DIRECTOR OF LA PATRIE AND LA PRESSE, IN A SPECIAL CABLE DISPATCH TO THE HERALD, DECLAIMING AGAINST UNWARRANTED INVASIONS OF PRIVACY.

CANADA, HAPPILY, IS NOT FORCED TO CONSIDER THE PROBLEM AS HER OWN. THE NEWSPAPERS OF THE DOMINION, AS TOLD IN A SPECIAL DISPATCH TO THE HERALD FROM ITS OTTAWA BUREAU, HAVING COPIED THE BEST AND NOT THE WORST FEATURES OF AMERICAN JOURNALISM.

The Press of Paris.

(Special Dispatch to the Herald via Commercial Cable Company's System.)

HERALD BUREAU, NO. 49 AVENUE DE L'OPERA, PARIS, SUNDAY.—MR. HENRY WATTERSON'S ATTACK ON SENSATIONAL JOURNALISM AND POLICE METHODS OF GATHERING INFORMATION HAS TUCHED A RESPONSIVE CHORD IN THE MINDS OF PROMINENT PARISIAN JOURNALISTS.

IN INTERVIEWS WITH THE HERALD CORRESPONDENT, MONS. GASTON CALMETTE, DIRECTOR OF THE FIGARO; MONS. BERTHOULET, OF LA LIBERTE, AND MONSE. STEPHANE LAZUANNE, OF THE MATIN, ALL APPROVE THE KENTUCKIAN'S VIEWS, DEPLORING THE TENDENCY WHICH THEY SAY ENDANGERS THE INFLUENCE AND GOOD NAME OF THE PROFESSION.

MR. WATTERSON'S STATEMENT WAS PUBLISHED IN THE EUROPEAN EDITION OF THE HERALD IN FRENCH AND CONSIDERED THOROUGHLY BY THE LEADING PARIS JOURNALISTS.

"MR. WATTERSON'S ACT IN FLAYING YELLOW JOURNALISM WAS THAT OF A BRAVE AND HONEST MAN," ENTHUSIASTICALLY DECLARED MONS. GASTON CALMETTE, DIRECTOR OF THE FIGARO. "THE PRESS OF THE WORLD AND ALL TRUE JOURNALISTS WILL APPRECIATE HIS WORDS. FOR MY PART, I SUBSCRIBE TO EVERYTHING HE SAID TO HIS COWORKERS AT THE NATIONAL PRESS CLUB. TO ALL OF HIS CONCLUSIONS, OF WHICH NOT ONE IS SPURIOUS, I TOO HEARKE TO ALL OF HIS INSISTENCE WHICH SEEMED ONLY TOO WELL FOUND. I SUBSCRIBE. I COULD NOT PUT THE CASE BETTER THAN HE HAS. MAY THE WARNING SOUNDED BY THE VETERAN JOURNALIST, WHO IS WELL AWARE OF THE DUTIES OF THE PROFESSION, BE HEARD AND HEeded BY NEWSPAPER MEN EVERYWHERE."

Just Conception of Purpose.

"His words are inspired by just and lawful conceptions of the purpose of journalism in modern society, and of recent value. One recognizes in Mr. WATTERSON'S DECLARATION OF THE GRAND IDEAS OF JOURNALISM, WHO ARE ENDURING THEIR RIGOR, ALSO REMEMBER THE OBLIGATION WHICH THE PROFESSION IMPOUNDS OVER EVERY JOURNALIST."

Approve Moral Improvement.

"YOU ASK," HE SAID, "MY OPINION OF MR. WATTERSON'S SUGGESTION DIRECTED TO A REVIVAL OF THE MORAL TONE OF THE PRESS." THE FIGARO'S VIGOROUS SWEEPING OUT OF THE AEGAEAN SEA IS A QUESTION OF RIGHTEOUSNESS. MORE NOW THAN THE QUESTION OF THE PUBLIC WELFARE AND PROFESSIONAL DECENCY IT IS A QUESTION OF RIGHTEOUSNESS."

"JOURNALISTS OF ALL DEGREES MUST RESPECT THE PRIVATE LIVES OF MEN. FOR MY PART, I BELIEVE THAT THE SACREDNESS AND PRIVACY OF INDIVIDUALS SHOULD NOT

BE INVADED, AND INSTEAD OF DEMOLISHING THE WALL IT SHOULD BE BUILT AS SPEEDILY AS POSSIBLE. IF WE DO NOT DO IT PROMPTLY FOR THE SITUATION IS BRIGHT ABOUT BY CERTAIN SENSATIONAL ELEMENTS OF THE PRESS NEW CUSTOMS WILL INEVITABLY RESULT IN A BLOW TO THE CONSIDERATION OF THE PROFESSION, AND IT ENDS IN A STATE OF CONFUSION. IF WE ARE NOT CAREFUL, JOURNALISTS BEING LOOKED UPON AS PESTS, AND THEY WILL BE PUT UNDER THE BURDEN OF PUBLIC OPINION."

Good Suffer With Bad.

"NEWSPAPER MEN WHO ARE CONSCIOUS OF THEIR DUTY AND WHO AT THE SAME TIME RESPECT THE LIBERTY AND DIGNITY OF OTHERS WILL ALSO FIND THEMSELVES BORN DOWN UNDER THE HEAVY HAND OF DISPERSION THROUGH THOUGH NO FAULT OF THEIR OWN."

"HEROES ON LIBERTY WE WORK UNDER HIGH PRESSURE, BUT I BELIEVE IT MAY I SAY, THAT WE HAVE NOT BEEN NEEDED IN THE LANDMARK DEGREES OF EXPANSION WHICH SEEMS ONE OF THE INEVITABLE RESULTS OF CONSTANT GRASPING AFTER NEWS WHICH, IN ITSELF, PERFECTLY LEGITIMATE HAS COME TO PRODUCE EQUALLY UNSPORTING ABUSES."

"I FIND AND MAKE NO ATTEMPT TO CONCEAL IT," SAID MONS. BERTHOULET IN CLOSING THE INTERVIEW, "A SINGULARLY SIGNIFICANT SYMPTOM IN THAT THE PLAGUE WHICH HAS BEEN GOING ON SINCE THE GROWTH OF UNFORTUNATE SENSATIONALISM, WHICH PUBLIC OPINION AND JOURNALISTS BOTH DISAPPROVED, WAS BROUGHT TO US FROM THAT COUNTRY WHERE MODERN JOURNALISM HAS BEEN GOING ON SINCE THE DECEMBER OF 1898."

"IT MUST NOT BE FORGOTTEN THAT FROM AMERICA WE HAVE LEARNED WHAT ENTERPRISING JOURNALISM MEANS."

"BY ITS MANY EXPLORATIONS THE NEW YORK HERALD HAS SHOWN THE WAY TO DO IT, AND THE PROPOSITION THAT A NEWSPAPER MAY BE MODERN AND UP-TO-DATE IN THE LAST DEGREE WITHOUT DESCENDING TO QUESTIONABLE METHODS."

Sanctity of Private Life.

"I AGREE PERFECTLY WITH OUR CONFERENCE OF THE LOUISVILLE COURIER-JOURNAL," SAID MONS. STEPHANE LAZUANNE, EDITOR IN CHIEF OF THE MATIN. "ASSUREDLY JOURNALISTS HAVE NO RIGHT TO VIOLATE THE SANCTITY OF PRIVATE LIFE, WHETHER IT DOES NOT INVOLVE A CRIME, WHETHER THEY HAVE AN ABSOLUTE RIGHT TO GATHER ALL INFORMATION POSSIBLE WHICH IS INTERESTING TO THE PUBLIC AND TO QUESTION PERSONS CONCERNED IN SUCH MATTERS, WHETHER IT BE FOR THE PURPOSE OF INVESTIGATING THE PRINCIPAL CHARACTERS IN THE DAY'S NEWS OR SEEK OUT THOSE WHOSE INFORMATION MIGHT PROVE ENLIGHTENING. THERE WAS A TIME WHEN A HALF DOZEN JOURNALISTS COULD DO THE ENTIRE JOB."

"UPON THESE THE PRIMARY MISSION OF TELLING THE PUBLIC WHAT IT SHOULD KNOW AND BELIEVE, WHAT WAS ORTHODOX AND WHAT WAS NOT."

"FORGETTING, AND NONE REGRET IT, THE DUTY OF THIS JOURNALIST IS PAST, WHETHER THE PUBLIC WANTS TO-DAY IS AN EXACT REPORT OF WHAT IS GOING ON IN THE WORLD. PEOPLE DO NOT WANT OTHERS TO DIRECT ATTENTION TO THEIR IDEAS AND FEELINGS. THEY WERE ALLOWED TO FORM OPINIONS FOR THEMSELVES."

The Ideal Journalist.

"THE IDEAL JOURNALIST IS NOT THE PROFESSOR, BUT THE PHILOSOHOPHER, AND THE BEST PAPER IS ONE WHICH PRESENTS TO THE PUBLIC THE IDEAS OF A FAITHFUL PICTURE OF THE CURRENT EVENTS OF LIFE. THE REALITY OF THIS EVOLUTION OF THE PRESS IS UNQUESTIONABLE AND EXPLAINS MANY OF THE CHARACTERISTICS OF THE PRESS OF THIS DAY."

"I AGREE WITH MR. WATTERSON'S OPINION," SAID MONS. BALBY, DIRECTOR OF THE INTRIGUANT. "I THINK THAT IT IS A GREAT ATTAINMENT THAT SO PROMINENT A GENTLEMAN AS A JOURNALIST HAS BEEN ACCREDITED THE WIDE INFLUENCE OF THE HERALD IN HIS PLEA FOR A CORRECTION OF NEWSPAPER ABUSES."

"LET ME ADD, IN PASSING, THAT THESE ABUSES AND NOT EXCLUSIVELY CONNECTED TO FRANCE. IT SEEMS TO ME THAT THE PROBLEMS WHICH THE JOURNALIST CAN HAVE ANY PRACTICAL RESULT."

"WHEN POWERFUL NEWSPAPERS DEBATE THESE QUESTIONS, THE DEPTH OF USING POLICE METHODS WHEN JOURNALISTS ARE DETECTIVES, WHETHER THE PUBLIC WANTS TO-DAY IS AN EXACT REPORT OF WHAT IS GOING ON IN THE WORLD. PEOPLE DO NOT WANT OTHERS TO DIRECT ATTENTION TO THEIR IDEAS AND FEELINGS. THEY WERE ALLOWED TO FORM OPINIONS FOR THEMSELVES."

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their magnitude. There are, of course, some newspapers so wise that they have known from the Public Service Commission's first day just how incompetent and wasteful is the method of doing in business on each and every question. Yet the mere passing upon the dispute between the Interborough and the Commission involves, if it is to be done honestly, a most careful far-reaching study of past and present policies, some of which may even come before the courts for final analysis. School matters are other subjects fruitful in opinion, for if anything educational authorities differ more radically than physicians. Yet here, too, the public demands so swift and definite an opinion that the unenlightened newspaper editor experiences a feeling of relief when there presents itself to him for discussion a question like that of the judges' salary, seat whereof he occupies, and now, and the decision stands so clearly against them that there can be no doubt whatever where the right lies.

Difficult as many of these social, civic and political problems are, they are not to the advantage of journalism and the responsibility of each honest newspaper to its constituency. The difficulty of the questions raised by day only increases the service the newspaper can render to its readers. With all its manifold sources of information, it finds it difficult to arrive at the truth, how much more difficult must it be for the average man to do so. For the newspaper of the future will or will not assume quasi-judicial and police functions, it is certain that there will continue to be no lack of public issues, which, however, for the most part, are very simple. Special privilege for all its disengaged, is easy to detect and to attack it is the prime duty of every honest journal in a democracy.

Reporters As Detectives.

(Hartford Times)

The evil which the Louisville editor complains of scarcely exists in Hartford. People in this town are rarely pursued, against their will, by cameras "lenses" and photographed for newspaper illustration. The reporters of the Hartford newspapers are not "peeping Toms" or "second-story men." The privacy of the home is not invaded. The functions of the police and the sheriff's deputies are not usurped by young men in the employ of the newspapers. It is possible to be born, to be married, to be divorced and to die in Hartford without having either event portrayed in half-tone engravings for the amusement of the public. The same is true of Boston and of most other cities in Connecticut.

But in New York, Boston and the other large cities of the country, nobody can have his name brought before the public in any way without being subject to the molestations of an army of newspaper reporters who are sent to the city to "get him" or "her," as the case may be—to bring back to their employers a picture and a story. The possession of wealth, or nearly the reverse, is the greatest wealth now guaranteed that the possessor or alleged possessor must be prepared to face a battery of cameras on the slightest provocation or excuse. If a woman, accused of any kind of misdeeds, is brought against anybody, but a professional criminal than the accused one must give up all the secrets of his life or be worried almost to death (if at all possible) by the importunities of all of enemies, who are not even those which are classed as "yellow." Nor is the evil confined to the United States. In Paris during the past week a notorious woman accused of murder was subjected to the Paris reporters after she was charged with the crime for which a French jury has refused to convict her. There, as in New York, man or woman can be in any place, and be exposed to the torment to which she was subjected by the Paris reporters after she was charged with the crime for which a French jury has refused to convict her.

It is a fact that more of the offenders are not sent to hospitals by the people they intrude upon. The majority are easy going and long-suffering in these matters. But the evils of detective, camouflaged reporters are growing, Col. Watterson says, and have become so great that they ought to be curbed, and the men who ought to do the curbing are the owners of the offending newspapers, rather than the legislatures and the police.

Some Examples.

(New York Nation)

Henry Watterson's protest against the newspaper's invasion of the privacy of the home should appeal to everybody. Our standards of what is fit to print change rapidly in this respect. If anybody doubts this, let him turn to the files of the Herald for 1860. Its contents appear to us now the pink of propriety and sobriety; yet at the time it was considered highly sensational. Among the other misdeeds attributed to the paper, the secret of the birth of prominent women attending semi-public receptions. But it was careful to designate the wearers as Mrs. A. or Miss B. The prints of the full naked body were not sent to hospitals by the people they intrude upon.

The general commanding sincerely hopes that the press of the entire country will endeavor to sit up better in the coming meeting, and to this end he requests that this order be published by command of CLEMENT A. EVANS, General Commanding.

WILLIAM E. MICKLE,

Adjutant General Cule of Staff.

STRENGTH OF THE WANT AD.

Remarkable Agency In Modern Affairs and Provides Interesting Reading Matter.

The want-ad page of the daily newspaper is a creation of modern times. Nothing at all similar to or suggestive of it in tale or history or print of any kind appeared prior to the publication of the American daily newspaper.

The Dec. 10, 1909, Times of recent date contained some interesting facts and wise observations concerning this light of potential agency in modern affairs, the want-ad.

"James Gordon Bennett, the elder, recently died, leaving the want-ad page to his son, Mr. James W. Duer. The heirs of the want-ad page will hold its meeting at the same time next year."

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STRENGTH OF THE WANT AD.

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Increase Term of Life.

Amended articles of incorporation of the Wasco and Black Mountain Railroad Company were filed with the State Railroad Commission here to-day in which the capital stock of the railroad is increased from \$10,000 to \$1,000,000 and the bonded indebtedness increased from \$100,000 to \$3,000,000.

The amended articles call for a new capital of \$1,000,000.

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Courier-Journal

Published—
DAILY, SUNDAY AND WEEKLY.

Office, cor. Fourth Ave. and Green St.

A Consolidation of
THE LOUISVILLE DAILY JOURNAL

Louisville, Ky., Nov. 24, 1830.

LOUISVILLE DAILY DEMOCRAT.

Louisville, Ky., 1843.

MORNING COURIER

Louisville, Ky., June 3, 1844.

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Communications.

All communications should be addressed to the Courier-Journal and not to individual writers. If writers who submit MSS. publication wish to have their articles returned, they must in all cases send postage. The editors are glad to examine MSS., but return postage must be included.

SATURDAY, DECEMBER 11, 1909

Business.

Friday Evening, Dec. 10.—The New York stock market closed with mixed gains and losses of fractions after a series of up and down movements.

Money on call was firm at 4 to 5 percent, ruling at 4%. Three loans were advanced, ruling at 4% to 5%. Sterling exchange was firm.

In the Chicago market wheat closed 4¢ higher, corn was up 1¢ to 1½¢. oats were 4¢ to 5¢ higher and provisions were strong.

The cotton market opened steady at an advance of 10 points to a decline of 8 points and ruled within narrow limits throughout. Government report, after which it advanced sharply, closing 15 to 20 points higher than first prices. The Government estimated the crop at 10,000,000 bales.

The Chicago cattle market was weak, the hog market strong to 5¢ higher and the sheep market strong.

The Work Should Be Continued.

The Fiscal Court of Jefferson county has been asked to appropriate \$5,000 to continue and complete the work of testing the dairy herds of the county. This work has been in progress since July 6 last. A brief summary of what has been done and what it is desired to do is given in the report of Dr. E. W. Snock, the County Health Officer. The report says:

From July 6, 1909, to December 1, 1909, 1,735 cows have been tested. The number represents herds of seventy-one dairies. Of the total number tested 15.5 percent of all animals have acted positively. One-third represents the number of cows tested here in Jefferson. The condemned cows have been and are being slaughtered as rapidly as is consistent with the work under the rules and regulations of the United States Government. It cost Jefferson county \$3,500 in money to do this work, and we are now asking at the hands of the Fiscal Court an appropriation of \$5,000 to continue and complete the testing of the 2,500 cows remaining."

This is a work of momentous importance to the people of Jefferson county and should be carried out along the lines on which it has so far proceeded. Dr. Snock's request is endorsed by the State Board of Health, by the City Health Officer, Dr. W. E. Grant, and by representatives of the Kentucky State Medical Society, the women's clubs and the anti-tuberculosis organizations. There seems to be some doubt as to the attitude of the Fiscal Court. There should be no question as to its making the desired appropriation. It would be a great mistake to suspend operations until every infected herd in the county is located and its diseased cows destroyed.

Organizations which are aiding in the fight against tuberculosis recognize the importance of preventive as well as curative methods. In fact the movement would fall far short of its possibilities for good if it devoted itself to curative methods only. If tuberculosis is to be conquered something must be done to reduce the hazards of infection. Impure milk is believed to be a most potent factor in producing an annually recurring crop of consumptives. Milk from tuberculous cows should not be sold and the only certain method of preventing its sale is by the slaughter of the diseased cows. These cows can be located only by the test of the health officer.

Dr. Snock has been pursuing his duties under difficulties and, all things considered, has made remarkable progress. The Fiscal Court should supply the appropriation that he asks in order that the work so well begun may be completed.

A Timely Warning.

The secretary of the Kentucky Board of Fire Underwriters is out with a seasonable warning against the carelessness handling of fireworks. Holiday festivities are productive of many accidents, fatal and otherwise, and numerous fires. If the secretary's warning shall reduce the number of these accidents and fires by even a small numerical margin it will not have been written in vain.

Particular attention is called to the deadly cannon cracker, an instrument of destruction always in evidence during the holiday season. The cannon cracker is responsible for most of the casualties which have made the celebration of the Fourth of July a terror in many localities throughout the United States. Chlorate of potash, an explosive in some respects more dangerous than dynamite, we are told, is used in the manufacture of these crackers. Always a menace to life and limb, they have become in recent years more deadly by reason of the substi-

tution of this explosive for gunpowder. Because of their noise-making qualities they are in high favor with persons who conceive it to be the proper thing in celebrating to create as much of a disturbance as possible.

The secretary of the Underwriters' Board enumerates a number of dangerous agents that are employed in holiday celebration, such as the torpedo, the toy balloon and the "son-of-a-gun," a comparatively new contrivance which seems to have been first named. He calls attention to the fact that "the prettiest firework are the least dangerous." Incidentally it might be remarked that the toy pistol, which is a sort of a side line in the way of fireworks, is high up on the list as a producer of casualties. It may not set buildings on fire, but it puts a large number of boys permanently or temporarily out of business.

Some progress has been made toward a "safe and sane Fourth of July." Eventually, let us hope, the safe and sane idea may prevail on all holidays and on all other occasions where fireworks are in requisition as a mode of celebra-

tion.

The People and the Press.

The New York Herald is performing a service of real value, alike to the people and the newspapers, in spreading before its readers the opinion of leading journalists all over the world touching the inaccuracies, sometimes the actual injuries, the press is nowise enriched by such surpluses; but it is discredited.

Discounting the inaccuracies, sometimes the actual injuries, the press is nowise enriched by such surpluses; but it is discredited.

Take the case of the reported betrothal of the daughter of an American statesman to a royal scion of one of the European houses. Whilst it was en tapis, or even seemed to be, it was proper matter for whatever information the family chose to give out—perhaps for such speculation and gossip as the society writers might pick up in Washington and Rome. There came a time, however, when the engagement, if it had ever existed, was publicly and officially declared ended. With the newspapers there, too, should have been an end. But it proved but the beginning of a series of canards of the most fantastic description. The Prince could go nowhere but his movements were coupled with the love episode. The lady could go nowhere but she was set upon. The whole family were dragged into the limelight and made to stand and deliver. If they had been malefactors, charged with crime, they could not have been subjected to more constant arrest and more brutal cross-examination.

To what purport except the contumely and degradation of the press? The public is yet ignorant of the truth. Only the curiosity of the prurient has been tickled, though not sated. Meanwhile, has no one considered the sensibilities of a noble young American girl thus victimized by a press which would be highly offended if bluntly told it is not a gentleman?

Some of the commentators quoted by the Herald refer to certain changes of time and persons which have come over the face and the spirit of journalism. The New York Evening Post speaks of "fifty years ago, when Mr. Watterson came of age." There is no time-limit fixed upon good-sense and good-feeling. A gentleman of three-score-and-more must have been a gentleman at five-and-twenty; and, assuredly, the canons of gentlemanship are the same at both ages.

The Editor of the Courier-Journal is not setting up any exceptional standards, or applying any tests of the long ago which have grown obsolete. He is yet an all-around, working journalist, sitting hourly in his shirt-sleeves among the boys, eager after the news of the day, fully knowing and impressed by the immense progress of the art of gathering it, able to hold his own in its collection and distribution with any of his subordinates and compatriots, solicitous only that it shall be as clean as it is complete, as accurate as it is full, and that each and every one of them shall consider himself, and be considered by the community, a useful and an honored citizen, an upright, disinterested man, a gentleman both in his private behavior and his public employment.

If our esteemed contemporaries will stop and think, if they will deny themselves mere perfunctory approval, or disapproval, and come down to the text as originally proposed, there is little doubt that something will come of an agitation directed mainly toward self-inspection. One reform at a time must address itself to those who mean reform at all. That which the New York Herald and the Courier-Journal aim at—and here both papers have some right to speak and some claim to be heard—is the rescue of the reporter from the limbo of a policeman and his restoration to the position of a seeker after truth as it affects the public welfare.

Parrish Goes To Prison.

No one who has the milk of human kindness in his make-up can find any pleasure in the spectacle of a once prominent and supposedly trustworthy citizen being led to prison for crime.

But the law of the land is not merely to revenge the public upon the criminal. Its object is to protect society against those who would infringe upon the rights of others. James Parrish, of Owensboro, whose sentence to five years in the penitentiary for having

either to be respected, or kindly received. There are bound to be in journalism, as in other vocations, inferior persons. That can not be helped. But we need not, and we should not, give them unworthy work to do.

There is a disposition among the newspapers to personalize everything and everybody. If a man by the name of Jones steals a horse in Indiana, it is mentioned that he is a member of the well-known Jones family of Oshkosh. If another by the name of Brown commits a forgery in Illinois, he is of the well-known Browns of Kalamazoo. A young woman is murdered in Maryland. She is straightforward heralded first as the niece and then as the ward of a distinguished ex-Secretary of the Treasury, who happened to have known her when she was a child. Smith is caught changing his train in a railway station, or escaping to his room in a hotel, and is forced to disgorge his verbal vacuity by a reporter who goes away and tells from memory what he thinks Smith thinks; and woe to Smith if he refuses!

Discounting the inaccuracies, sometimes the actual injuries, the press is nowise enriched by such surpluses; but it is discredited.

The decision of the Court of Appeals applies a remedy which the General Assembly would hardly have been slow to apply if the decision had been otherwise. As matters stand the turf has put itself upon a plane higher than the law makes compulsory. This showing compares favorably with the attitude of other forms of business with regard to keeping well within legal limits, and the future of the horse in Kentucky seems bright, as a result.

River Improvement Projects.

The meeting of the National Rivers and Harbors Congress in Washington and the activities of the advocates of river improvement should have an important effect on Congress. President Taft, while friendly in a general way to river improvement, is still cautious about committing himself on the Lakes-to-the-Gulf project. He is more pronounced in his advocacy of the Ohio River scheme, but in his address before the Washington convention he emphasized the assertion that there would be great opposition in Congress to issuing bonds "right out of hand."

The President thinks Congress should first be committed to a declaration of policy. When it is on record as indorsing certain projects it will be easier, the President believes, to get the bond issue. In a nutshell his advice to the Rivers and Harbors Congress as to how to approach the House and Senate is as follows:

"You lead them on to declare in favor of the Missouri improvement, in favor of the Lakes-to-the-Gulf improvement, in favor of the Ohio improvement, all of which have been approved by the army engineers, and get them recorded in the statutes of this country as declaring that those things are to be carried out and let them make their first approbation from the revenue of the country, and then you have them where they must issue bonds, unless the revenue affords a sufficient amount each year to carry that project on economically and with due rapidity."

This is rather a roundabout way of doing business, to be sure, and will be anything but satisfactory to those who are urging the canalization of the Ohio River. There may be some room for doubt about other projects, but there is nothing doubtful about the advisability and the urgency of Ohio River improvement. The President himself has been dubious on the Lakes-to-the-Gulf deep waterway. In that respect he is not alone. In the December number of the World To-day is an able and thoughtful article by Theodore R. Long, who was a delegate from Chicago to the recent Lakes-to-the-Gulf Convention in New Orleans. Mr. Long, as the mouthpiece of the Missouri improvement, in favor of the Lakes-to-the-Gulf improvement, in favor of the Ohio improvement, all of which have been approved by the army engineers, and get them recorded in the statutes of this country as declaring that those things are to be carried out and let them make their first approbation from the revenue of the country, and then you have them where they must issue bonds, unless the revenue affords a sufficient amount each year to carry that project on economically and with due rapidity."

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Judge O'Rear, as the mouthpiece of the court of last resort, writes like a sportsman and a Kentuckian, as well as a jurist. A few fanatics who have figured in the "crusades" against racing, and a few yellow journals that have made themselves the organs of the crusade, for the grandezza of circulation, rather than the improvement of public morals, have sought to convince the uninformed that all turfmen are thugs and all patrons of racing gamblers. The absurdity of that contention is patent to anyone who knows anything about the history of racing. It is especially so to anyone who knows the history of the turf in Kentucky. There is probably no industry in which healthful and wholesome sentiment plays a larger part than in the breeding and racing of thoroughbreds. There is none that offers to the pleasure-seeking public a more wholesome form of outdoor recreation, and as Judge O'Rear says, living without recreation would be monotonous and unnatural.

Racing and romance have been linked together in Kentucky for a century. The turf is institutional. The love of, and the pride in, the horse with the blood of a line of kings in his veins, and the heart of a warrior in his breast, is ingrained in the character of the Kentuckian who knows his State and her traditions. The death of racing would have all of the elements of tragedy. The thoroughbred has been an epic figure in the annals of the Commonwealth since the beginning of its statehood.

The regulation of racing is, as the Latonia Agricultural Association contends, "class legislation." It is in the interest of the respectable classes as opposed to the practices of the criminal class that the State Racing Commission has boosted the race-fixing poster of odds from the tracks. The response of the public in Louisville has been such as to vindicate that course from a purely practical point of view. If Latonia cannot continue in existence without being operated as a happy hunting

ground for the sur-fishing gambler and his hangers on, let it become a cow pasture! But it does not seem at all probable that this assertion of the gamblers upon this point is true.

Racing to survive, must boast a degree of respectability in keeping with the spirit of the times. Only the exceptionally puritanical look with horror upon the spectacle of a wager being laid upon a sporting event. Legislation will never make the world so straight-laced that no one will want to back his judgment with his pocket change, or so long faced that a clean race meeting will not attract a crowd of persons who will cheer themselves hoarse over the results of a well-fought contest between well-trained candidates. If the bookmaker were simply and purely a layer of odds, and not a player of practical politics, there might be less sentiment against his existence as an institution inseparable from racing. But his activities outside of his nominal function have been numerous and perilous. He must go, but it is not necessary for racing to go with him.

The decision of the Court of Appeals will give the sur-fishing gambler and his hangers on, let it become a cow pasture! But it does not seem at all probable that this assertion of the gamblers upon this point is true.

The Patriarchs will give their only collision of the season on Friday evening, January 7, at the Galt House.

Mr. John Chambers Hughes, who is a student at Phillips Exeter in New Hampshire, will arrive December 23 to be with his parents, Mr. and Mrs. John C. Hughes.

Mr. and Mrs. Mason Barret have gone to Frankfort, where they are the guests of their mother, Mrs. Margaret Barret.

Mr. and Mrs. Joseph Craft are returning after a stay of ten days in the East.

Mr. and Mrs. Lewis Hardy, of Memphis, are the guests of Mr. and Mrs. J. E. Hardy.

Mr. and Mrs. Joseph Craft have returned after a stay of ten days in the East.

The damsels ranged before us

To help out with the fun

Comprised a bevy chorus,

Say seven to the ton.

He Owns Up.

"Own up, now. Who's the head of your family?"

"My wife used to be," admitted Mr. Ender.

"But since my daughters are grown

we have a commission form of government."

By Comparison.

I notice some of the old newspaper

Jokes have gone on the stage."

"So?"

"Yes; and they really seem quite fresh

in musical comedy."

JUDGE A. D. FORD

ANSWERS CHARGES.

Judge A. D. Ford, of Garrard county, answers the charges made against him by State Inspector Thatcher, concerning his service as committee for idiots, his failure to pay judgments for fines to the State and records not found in his office, as follows:

To the People of Garrard County: The State Inspector, in his report to the Governor, calls attention to the fact that the University of Virginia, has appropriated \$10,000 to two idiots.

These appropriations were made by the Circuit Judge and not made by me, and it is the opinion of several learned attorneys, whom I have consulted, that Section 1070, Kentucky Statutes, refers to

MESSRS. GARVIN THOMAS, JOHN CLANCY, WALTER W. CUBERSON, MARION WOODCOCK, KATHERINE BRYAN, DOROTHY HUNTER, MARGARET ALLIS, MRS. M. E. HARRIS, LUCIE HITE, ALICE BARNES, MARION WOODCOCK, HELEN JACKMAN, MARIA STEPHENS, JULIA STEPHENS, MARY HUMPHREY, MRS. GILBERT SHANKLIN, and DAVID DANIELS.

Mrs. Charles H. Jackson, of Little Rock, has returned from Lexington, where she has been the guest of her sister, Mrs. Brooks Nichols. She was accompanied by Miss Louise Gittman, Lydia Jones, Aldrich Dudley, son of Mrs. Thomas U. Dudley and the late Bishop Dudley, of Louisville, Ky. The marriage is as follows:

Miss Martha Fraze, who is attending school in Canada, will return home next week to spend the Christmas holidays with her mother, Mrs. Minnie Fraze.

Miss Gilbert Shanklin and daughter, of Chicago, will spend Christmas with Mr. and Mrs. Charles E. Robinson, in Anchorage.

Mrs. William Warren and Miss Laetitia Warren, of Danville, are the guests of relatives in Louisville.

Mr. Charles H. Jackson, of Little Rock, has returned from Lexington, where she has been the guest of her sister, Mrs. Brooks Nichols. She was accompanied by Miss Louise Gittman, Lydia Jones, Aldrich Dudley, son of Mrs. Thomas U. Dudley and the late Bishop Dudley, of Louisville, Ky. The marriage is as follows:

Books and Their Writers



IT NEVER CAN
HAPPEN AGAIN.
The Work of An Artist.

The art shown first of all in the title which so easily to a less nice ear might have been made "It Cannever Happen Again" with its alliterative consonants. Mr. de Morgan is not only an artist, but a widely learned man, a scholar not only acquainted with life, but with the broad world of universal literature. The sense of the amount of reading, of close observation which has been required to write this book leaves the reader breathless. Not one of its 438 pages—for the last words of the author to his readers only bear the same test—out points by some path that may be followed to advantages by the discerning and inquisitive reader. The only composition for the story is to life itself, for the book is full of real life than if it had been made from an actual record of hours and days.

It is a rare thing that an author can combine the minute details, those little convincing realities, the interruptions to the weightiest crises, with an ability to see his plot straight, in an unbroken line. In the reading, which is, perchance, most leisurely, if to be enjoyed to the utmost, it must, in the first chapters especially, occur to the critic that the writer is unduly puffed; but after the story gets its swing, let the same critic reread and see what he would omit. He will find that little can be spared. The delightful Lizarann and her father, to first appearances beyond the world of Challis and his marital troubles, are essential to the working out of the plot which is a plot indeed. In the three sets of households that fill the main points, in the ramifications of these sets, even to the centenarian that appears once, and who thought a certain gentleman had given her half a sovereign by mistake, each plays a foreordained part. Every part fits in like an intricate ivory puzzle so nicely made that the smallest of missing will destroy the whole.

To refer briefly to the plot without foretelling or doing injustice to the author, it may be said that its main point is the deceased wife's sister business and its period the time that that annual blister was about to be finally picked by the dilatory British Government. This takes the author into lanes and byways, but in these places may be found pasture for the browsing reader, pasture full of nutriment, not to say vital sustenance, which will be enjoyed to the last mouthful.

As to style—Mr. de Morgan is a brilliant example of what the rhetoricians refer to as "the disease of predication." As a writer given to grace he learns that it is neither necessary to write everything in actual words nor to think his reader a blind fool. As a consequence, since the reader is paid the compliment of being supposed to have the ability to think and conclude, he strives to deserve it and finds a second pleasure in inference. Writers like Meredith and Henry James have carried the telling of a story by inference perhaps too far. Both use a multiplicity of details, the former rather crudely sometimes, the latter uncessantly, with too many refinements of phrase to reach more than a small but appreciative audience, but both are and have been sworn foes to too much predication, and have gone about as far from the primer style of the child and the amateur author as it seems possible to swing. Williams de Morgan has found the point between, and while even more profligate of material—his books containing two or three novels instead of one—he never puts the brain of his readers to too much trouble—just enough work to flatter, neither more nor less.

One might go on for columns praising the novel. Its characters, especially that of Challis, are wonderful; their becomingness their reality, worthy of Shakespeare. No mind how small a portion of the picture such is called upon to contribute, it is indispensable. The philosophy of the tale is also of the best. Mr. de Morgan moralizes as much as Thackeray, but he never interrupts; his little changes of viewpoint, reckless though they seem to limits prescribed by classic fiction, give the reader a new insight into his method. For example:

"Be good to note that none of the characters in this story are picturesque or heroic—only chance samples of folk such as you may see pass your window now, this moment, if you will only lay your book down and look out. They are passing—passing all day long—each with a story. And some little thing you see, at a meeting, a parting, a quickened step, a hesitation and return, may make the next hour the turning-point of an existence. For it is of such little things the great ones are made; and this is a tale made up of trifles trifled over human souls that are not strong enough to the contrary may last forever."

IT NEVER CAN HAPPEN AGAIN. By William de Morgan, author of "Joseph Vance," "Alice-for-Short" and "Something Good." Printed by Henry Holt & Co., New York City.

MRS. MAURY'S TREE BOOKS.

The holly, the beech and the gingko tree form the subjects of three pretty Christmas pamphlets as a gift buyer would wish. Besides the beauty and truth of the illustrations the text gives proper information to all interested in the study of these trees, leading with "Solon's Words of Wisdom to Croesus," by the father of history, Herodotus. Four other selections from the "History" give a just idea of the pine. Herodotus had so long held in his head the legends of the ancient Persians that he could not get them out again, so he wrote them down in his "Persian History." The gingko tree one learns that its ancestor date back to antediluvian days, it being a descendant of the very first tree and hence entitled to membership in any ancestral society in the world. It is important in that it forms a missing link between the flowering plants and ferns. Though generally accredited to China and Japan, it has found its way to nearly all countries and has even inhabited, adorned and been written about as belonging to Boston Commons. The specimen there measures fifty-seven inches in circumference four feet above the ground

and the beloved Marcus Aurelius' Meditator is now prominent.

Great Britain and Ireland contribute the third, fourth, fifth and sixth volumes, showing an array of brilliant names beginning with Richard de Burgh, "The Friend of Books" from the "Philibolier," and ending with Robert Louis Stevenson, exemplified in "Francis Villon's Terrors," an abstract from "A Lodging for the Night" and "The Land of Stories." Printed by the Tandy Thomas Company, New York. For sale by Kaufman-Straus Company, Louisville, Ky.

HENRY CABOT LODGE'S WORLD'S CLASSICS.

Mr. de Morgan, author of "The Sea-Pilot," "The Doctor," "The Man From Glengary," etc. Published by Hodder & Stoughton, London, and George H. Doran Company, New York.

ROSES. For One-act Plays. By Hermann Sudermann. Translated from the German by Charles Scribner's Sons, New York.

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ROSES. For One-act

BOOKS AND THEIR WRITERS

BOOKS FOR BOYS.

THE BOY LIFE OF ULYSSES S. GRANT. By Helen Niclou. Published by the Century Co., New York.

Very well gotten up is this boy's life of a military hero, and more interesting than any fiction are the facts contained in it. The chapters are well arranged, and the first, after a brief preliminary sketch of great-grandfathers, tells of the birth of the author's own mother, and the means of papers in a hat of the little boy, and the young man, with various anecdotes, as to the reason a boy named Hiram Ulysses Grant became U. S. Grant, and so on to the career in the period of the Civil War. The chapters are well written and the illustrations numerous and very interesting, making a boy's book worth owning. ***

THE FREE RANGERS. By Joseph A. Altsheler. Published by D. Appleton & Co., New York.

"A story of early days along the Mississippi," there is here a touch of mystery that will appeal to boys, for there is a yellow-haired, boyish young man dressed in deer-skin, and in the forest appears to keep an appointment; presently he is joined by another boy, and the two, always watching, proceed together until they are joined by a third, then by a fourth, and lastly, by a remaining member of their party all by special appointment, out there in the wilderness hundreds of miles from a white settlement. The boys have met for a peaceful purpose, to save the beautiful North American country for their own race, to hold it against Indian and Spaniard, and how they do it, with all the adventures, battles, captures and escapes, forms a thrilling tale.

JACK HALL AT YALE. By Walter Camp. Published by D. Appleton & Co., New York.

This is a Yale football story, and, of course, Yale triumphs over her great adversary, Princeton. Hall is a boy who has to make his own way and earns it by various odd jobs, the most cheerful of which is his writing editorials for an "underdog's" paper to answer a big call. But Hall has the grit of a hero; he proves it later by saving the life of a sophomore, and between his hard work he manages to have a pretty girl for a friend. It is the last chapter that gives the game away, with Harvard saved the day for Yale. It is not all football, but between practice for games and incidents leading up to them, talk by the coaches, discussions by the parents, and all the incidents and comments occasioned by the daily work, there is plenty of foot-ball very entertainingly told.

DOUBLE PLAY. By Ralph Henry Barbour. Published by D. Appleton & Co., New York.

Yardley is the school and Dan Vinton is the boy who are here combined to make a good baseball story. One can hardly believe that an American boy of 12 would address another boy of 15 as "Sir" or even Mr. Dan. Dan is one of those too feathered for 15. However, the author gets them started presently and the real story begins. There are a number of other fellows, including the son of a millionaire, a gentle youngster who claims he is not in any easy thing to be a millionaire's son among a lot of rough-and-ready boys. However, Dan sticks to him, and the boy develops fast. In the end the two boys, the game between Yardley and his rival Broadwood, Dan covers himself with glory and is hailed from the field like a real hero. ***

A SON OF THE DESERT. By Bradley Gilman. Published by the Century Co., New York.

In a very attractive cover this story of Egypt makes its appeal to the eye at once. The "Son of the Desert" is an Arab boy, the son of a Bedouin sheik, but the real hero of the story is an American lad, Tom Lester, who is recovering from a long illness and has been sent by his father to gain strength and diversion in Egypt. Egypt is not very well known to many American boys, and Fed's adventure is doubtless interesting to them. The first few chapters are an enthralling account of his arrival and the various things he saw, then he is abducted by a band of robbers and is kept in prison for his life. Here it is that Achmed, the Arab boy, comes to the rescue, also a delightful little monkey who saves their lives, after they have undergone much suffering and dread.

THE LAST OF THE CHIEFS. By Joseph A. Altsheler. Published by D. Appleton & Co., New York.

Dick and Albert Howard are two brothers who have left their Eastern home to join the western trail for the Far West. This is in the early days when the Indians still occupied vast tracts of mountain and prairie. The guide for the train is an Indian named Bright Sun, a fine, sinewy fellow whose apparent love for the whites arouses the suspicion of the Indians. He is really a chief and is acting as guide for reasons of his own. However, he befriends the two boys, and they escape the general massacre in which the Indians were wiped out.

Then like Robinson Crusoe they find a big wagon laden with things they need and start out for themselves. Dick it is who later on sees Custer and his little band, makes them stand, altogether it is a good boy's story.

THE PRICE OF LIS DORIS. By Maarten Maartens. Publishers, D. A. Appleton & Co., New York.

SOME RECENT FICTION.

—

THE WIVING OF LANCE CLEAVAGE. By Alice MacGowan. Published by G. P. Putnam's Sons, New York.

"The Highlands of Tennessee," the two Turkey Track Mountains, Big and Little, down in the Cumberland, is the author's chosen country. For the greater part the story rings very true, with all the homely details that give life to the picture, some of them caught with a touch of real genius. Little Mary Ann Martha pushing up her tow in the kitchen, the romances episodes that run parallel with it. Mr. Maartens has made a plot that will not disappoint those who have hitherto found pleasure in his other stories, situations, atmosphere and general presentation of these and other elements that go toward the making of a good story.

THE MAN IN THE COVEY. By Ruth H. Alderson. Published by J. B. Lippincott Co., Philadelphia.

Daniel Androssey, Prince of Altenstein, possesses all the attributes of a royal hero, handsome and dashing, dauntless and brave. Altenstein, of course, is one of the several thousand small and little known countries that have followed in the wake of Zenda, but have become quite happy, yet Mr. Holland has succeeded in creating an enthralling romance. Dandio, exiled from his country by the King, because he dwells in a secret tower, and to this Prince the young Princess Cecilia is betrothed for reasons of state. Are not these enough complications to keep the reader interested? The author's style is good, and the good work in some of the chapters go toward the making of a good story.

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"The Highlands of Tennessee," the two Turkey Track Mountains, Big and Little, down in the Cumberland, is the author's chosen country. For the greater part the story rings very true, with all the homely details that give life to the picture, some of them caught with a touch of real genius. Little Mary Ann Martha pushing up her tow in the kitchen, the romances episodes that run parallel with it. Mr. Maartens has made a plot that will not disappoint those who have hitherto found pleasure in his other stories, situations, atmosphere and general presentation of these and other elements that go toward the making of a good story.

THE MAN IN THE COVEY. By Ruth H. Alderson. Published by J. B. Lippincott Co., Philadelphia.

Daniel Androssey, Prince of Altenstein, possesses all the attributes of a royal hero, handsome and dashing, dauntless and brave. Altenstein, of course, is one of the several thousand small and little known countries that have followed in the wake of Zenda, but have become quite happy, yet Mr. Holland has succeeded in creating an enthralling romance. Dandio, exiled from his country by the King, because he dwells in a secret tower, and to this Prince the young Princess Cecilia is betrothed for reasons of state. Are not these enough complications to keep the reader interested? The author's style is good, and the good work in some of the chapters go toward the making of a good story.

THE PRICE OF LIS DORIS. By Maarten Maartens. Publishers, D. A. Appleton & Co., New York.

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"The Highlands of Tennessee,"

Society In Kentucky

VERSAILLES.

VERSAILLES, Dec. 10.—(Special)—Mrs. Edith S. Hunter leaves Monday for Brooklyn to visit her daughter, Mrs. E. C. Platt, until after the New Year.

Mrs. Lawrence Hardman, of New Castle, is visiting Mrs. John Nash.

Mrs. Hall Kelso and son, Billy, of St. Louis, are guests of her sister, Mrs. Grant Craig.

Mrs. Susie Featherstone, of Lexington, is visiting Mrs. Carter Neal.

Messrs. Howard and Dudley Ball have been in Chicago attending the Horse Show.

Mr. and Mrs. Camden, of Spring Hill, will give a dance Saturday evening at the home of Miss Martha Hodges.

Mrs. William P. Hubbard, of Lucasville, is the guest of Mr. and Mrs. Lucas and uncle, Mr. and Mrs. James Frederick.

Mr. Charles M. Lewis reached home the first of the week after an absence of several weeks in the South.

Messrs. Marcus Blakemore, Samuel Clegg, S. M. O'Brien, James Keilar and Frank L. Ladd, all of Louisville, were here last week at the guest of Mr. R. B. Blakes more on a hunting trip.

Miss Jewel Moore returned Wednesday evening from a three weeks' visit in Kentucky.

Miss Minnie Nichols is in Louisville the guest of her cousin, Mrs. Charles B. Norton.

Mrs. Adell Mendenhall, of Cincinnati, arrived Thursday to join the corps of nurses at the Woodford Hospital.

Mrs. John W. Robertson, of Louisville, is here Saturday and Sunday.

Miss Jewel Moore returned Wednesday evening from a three weeks' visit in Kentucky.

Miss Minnie Nichols is in Louisville the guest of her cousin, Mrs. Charles B. Norton.

Mrs. Thomas Page Dickinson was in Louisville Saturday afternoon.

Miss Roberts, who is at Liberty College, will spend the Christmas holidays at her home in Wisconsin.

Mr. Thruston Ballard and Mr. Christy Churchill, of Louisville, are here hunting.

Miss Ellen Gorin, of Louisville, who has turned out a number of relatives here, has returned home.

The Masons will entertain New Year's night with a reception. They will be as usual at the home of the Matines Club.

Miss Francis Paul, who is attending school at Lexington, will return home for the holidays.

GLASGOW.

GLASGOW, Dec. 10.—(Special)—Miss Virginia Paul will visit Louisville this week.

Miss Cisco, of Louisville, is the guest of Mrs. Creigler.

Mrs. Thomas Page Dickinson was in Louisville Saturday afternoon.

Miss Roberts, who is at Liberty College, will spend the Christmas holidays at her home in Wisconsin.

Mr. Thruston Ballard and Mr. Christy Churchill, of Louisville, are here hunting.

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RICHMOND.

RIICHMOND, Dec. 10.—(Special)—Mr. and Mrs. D. B. Shacksford are visiting Mr. and Mrs. Ed. Hume in Louisville.

Major C. E. Woods has returned from a visit to his brother, W. C. Woods, at Anderson.

Miss Willow B. Hamilton, of Virginia, is the guest of her uncle, Mr. H. B. Hamer.

Mr. George Mershen left this week to spend the winter in Florida.

Misses Lucy Francis, of Lancaster, has returned from a visit to her brother, W. C. Woods, at Anderson.

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Live Louisville Agent For

Made By The Father Of Them All.
BEST PROPOSITION IN THE FIELD.

Selden Motor Vehicle Co.

Rochester, N. Y.

See Charles Van-Horne, Sales Manager, at The Seelbach.

CRACKED AND BUCKLED

KY. WALL PLASTER CO.

(Incorporated.) FIRST AND RIVER.
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We Sell All Kinds of LIQUORS

OLD MCKENNA and 15 Other Brands

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All of our goods are shipped promptly. We guarantee safe delivery. If you want straight goods, send us trial order.

Henry Bosquet's OLD BLUE HOUSE

131 S. 4th ave., Louisville, Ky.

CENTER SHOT FAILS TO WIN

Form Players Have a Rough Trip At the Jacksonville Races.

FAVORITES ARE BOWLED OVER.

Ethon, Heavily Backed, Showing Reversal of Form, Beats Home Run and Woodlane.

JOE YEAGER A HEAVY LOSER.

JACKSONVILLE SELECTIONS.

FIRST RACE—Tom Holland, Lord Nelson, Grade Dame.

SECOND RACE—Sarahand, Harvey A., O. K. Herndon.

THIRD RACE—Ben Double, Top Note, Christopher.

FOURTH RACE—Patsy, Jack Parker, Woolendar.

FIFTH RACE—Cowan, Furnace, Ragin, Mr. G.

SIXTH RACE—Court Lady, Oberon, Black Oak.

BEST BET—Court Lady.

ACKSONVILLE, Fla., Dec. 10.—(Special)—The form players went home broke to-day and as a result the twenty-two layers in line now boast of being over \$100,000 winner to the meeting.

Probably the worst joit the talent section was when Center Shot failed to be first in the fourth race feature. On previous form the Shoe mare appeared to be the best bet of the meeting. The layers evidently shared this opinion, inasmuch as the Sain mare was installed, and at all times during the betting, ruled an odds-on favorite.

Watson's Finance Center Shot may have had was shirked, as she experienced a hemorrhage just as the racing began. The winner turned up in the consistent Rostrum, with the in-and-outer Takafur, outlasting the favorite for the place.

The second event, which was won by Ethon, elicited considerable unfavorable reaction from the partisans, in fact that the last two previous efforts of the Easterners were exceptionally bad and also those of the compacted plough about him. The layers, however, were up, rode a confident, winning race, delaying his move until straightens for home. The team is composed of Dr. Joseph E. Himes, Daniel J. Quinn, Dr. Thomas E. Murphy, president of Holy Cross College, Worcester, Mass.

One of the heaviest losers to the meet-

FOOTBALL MUST BE MADE LESS ROUGH

Washington, Dec. 10.—Football must be made less rough and also it must be made more interesting. The fact that the last two previous efforts of the Easterners were exceptionally bad and also those of the compacted plough about him. The layers, however, were up, rode a confident, winning race, delaying his move until straightens for home. The team is composed of Dr. Joseph E. Himes, Daniel J. Quinn, Dr. Thomas E. Murphy, president of Holy Cross College, Worcester, Mass.

ENTRIES FOR THE RACES AT ALL THE TRACKS TO-DAY.

OAKLAND ENTRIES.

FIRST RACE—Five and one-half fur-

longes; W. H. Wells, 100; George W.

Grace G., 100; Eddie G., 100;

Dorothy Ledger, 100; Billy Bowlegs,

Aristote, 100; Special Delivery, 100;

Siamese, 100; Sheep Head, 100;

THIRD RACE—Five and one-half fur-

longes; W. H. Wells, 100; Belmore,

Silver, Line, 100; Haleigh, 100;

Norger, 100; Peggy O'Neal, 100;

Ward, 100; Redem, 100;

McDerrow, 100;

FOURTH RACE—One mile;

Joe Parker, 100; K. Herndon, 100;

Paradise Queen, 100; Green Bridge,

100; Rosbury II, 100; Eva Cowen,

100; Simonette, 100; Flashing,

100; FIFTH RACE—Selling; five and one-

half fur-longs; McAndrews, 100; Nel-

lyne, 100; Elizabeth, 100;

Lord Nelson, 100; Elfall, 100;

Eddie Graney, 100; Orniente, 100;

Whisk, Todd, 100; Cunningham,

100; Delmas, 100;

SECOND RACE—Six fur-longs;

Golden Florid, 100; Saraband,

100; Harvey P., 100;

THIRD RACE—Six fur-longs;

Top Note, 100; Alvia, 100;

Abrasion, 100; Charlie Eastman,

100; Dr. Frank, 100; John Garner,

100; Amy White, 100; Bale Shed,

100; Latexia, 100; St. Dusant, 100;

FOURTH RACE—Five and one-half fur-

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100; Delmas, 100;

NEW YORK BOND SALES.

Reported by W. L. Lyons & Co.

	Bid	Asked
Lexington and Interurban Ry.	\$5	5
Do preferred.	110	110
Nashville Ry. and Light com.	45%	50%
Do preferred.	110	110
New Orleans Ry. and Light com.	25	25
Do preferred.	57	59
North Carolina Ry.	50	50
Pacific Trans. and Light com.	84	84
Do preferred.	95%	95%
Portland Ry. and Light com.	50	50
Do preferred.	97%	97%
Rochester Ry. and Light pref.	1	10%
Savannah Electric com.	44	48
Seattle Electric com.	116	120
Do preferred.	102%	103%
St. Louis Ry. and Light com.	81	81
Fuelo Railway and Light com.	84	84
Do preferred.	95%	95%
Wash. Alex. and Mt. Vernon Ry.	55	57
Wash. and Potomac Ry. com.	45%	45%
Do preferred.	77%	77%

Interest is to be added to all bond quotations. The Banking Law Journal, of New York, has this to say: "Interest to everyone in bonds and stocks is now at 6 per cent. in the United States over 20,000 asking 'Do you favor a central bank, if not controlled by Wall street or any one else's interest?' and has received 5,613 replies, a summary of which follows: 2,000 for a central bank and 27 per cent. against. Eastern States, 827 replies, 60 per cent. of which are for and 38 per cent. against; Southern States, 1,735 replies, 90 per cent. of which are for and 102 replies, 59 per cent. of which are for and 40 per cent. against. Pacific States, 611 replies, 75 per cent. of which are for and 25 per cent. against."

Gross earnings of the Toledo Railways and Light Company for the first week of December were \$20,008, an increase of \$2,300. The latest monthly reports for the month of September as follows: Gross earnings \$67,900; operating expenses \$31,100; net earnings \$36,800. This is the first monthly made since the consolidation of the lighting and traction companies and no comparison is given.

An increase in gross earnings of \$6,332, or 6 per cent., during the month of November. St. Joseph Railway, Light, Heat and Power Company, saved only \$116 for the surplus and the independent companies had an average weekly loss for the fiscal year, which ends December 31, with a surplus for the common stock equal to 4 per cent., against 3.8 per cent. for the year ended December 31, 1908. The latest statement compares as follows:

Nov. 30, 1908. — Total \$1,000,000. The Inc. Gains, \$5,000. Net gains, \$3,633. Operating expenses, \$42,843. \$5,588. 15.1.

Net earnings, \$30,961. \$735. 1.9. Fixed charges, \$20,200. \$65. 5. Surplus, \$18,583. \$159. 5. Eleven months ended Nov. 30, 1909. — Total \$1,000,000. The Inc. Gains, \$8,467. \$61,761. 7.6. Operating expenses, \$46,032. 9.7. Net earnings, \$42,485. \$7,975. 3.8. Fixed charges, \$20,200. \$915. 3.8. Surplus, \$102,249. \$10,672. 6.7.

The unexpired franchises of the Detroit United Railway have been appraised by Prof. H. C. Adams, of the University of Michigan, at \$2,810,655. The company's physical property has been appraised by an engineer employed by the citizens' committee of Detroit. As a temporary measure the company is to pay for the services the city \$300 per day for the use of the streets on which sixty-six miles of franchise expired November 30.

Practically all of the \$4,800,000 outstanding per cent. consolidated first mortgage bonds of the Toledo Railways and Light Company, which fell due July 1, 1908, will be paid off in full, according to the company's financial condition, as to their interest payments, have been deposited with the bondholders' committee, and 75 per cent. of the \$13,500,000 capital stock is in the hands of the stockholders' protective committee. These conditions and arrangements, in so far as they can be made known, have yet been formulated. The new Toledo Council will meet in January and at that time it is expected the question of extending the street railway franchise will be considered. The time of payment of the 6 per cent. bonds of the Consolidated Street Railway Company and the Toledo Traction Company, as extended from January 1, 1909, to January 3, 1910.

STOCK MARKET REVIEW.

New York, Dec. 10.—Money on call firm at 6.5 per cent., ruling rates 4.5%; missing bid 4%; offered at 4%; time loans rather dull and steady; 90 days 4.5% per cent.; 90 days 4.6%; 90 months 4%; prime mercantile paper 4.5-5.5%. Sterling exchange at \$4,900-\$4,820 business in home bills at \$4,940-\$4,820 commercial bills \$4,850-\$4,840. Silver coins \$200. Government bonds steady. Railroad bonds irregular.

The choppy, uncertain movement of stocks to-day was partly traceable to the profit-taking operations, based on the considerable rise in price of the week. There were some disturbing rumors, which caused weakness in individual stocks and added to the irregularity of the market. The tone of the market, however, still showed some beneficial effect of the interpretation placed on the President's message and the clearing of the money situation by the reduction of the Bank of England discount rate.

The disturbing rumors had to do mainly with Russia, which was to be involved in the contemplated action by the Department of Justice, with the commodities clause of the Hepburn law. Inquiry failed to bring out any definite information on this subject and the later market showed some relief from its influence.

The special strength shown by the Pennsylvania group was accompanied by rumors that the directory control of Norfolk and Western was to revert to that system through the medium of the Pittsburg, Cincinnati, Chicago and St. Louis. The statistics for November of the Cooper Products Association indicate stimulation of the market, the value of the goods in the hands of producers resulted from a reduction in output, the deliveries for consumption and export falling slightly below those for October, in spite of the stimulating effect of the rumor of a combination of producers to restrict the output during the month.

A general deal of interest attached to the report that sales had been effected by the block of United States Steel stock which was taken by a syndicate of French bankers at the time the project for the heating of the steel parts of the Bessemer process was undertaken. The market was speedily reported at the time to amount to 100,000 shares, and it was inferred, from the price ruling in the market at about the time the transaction was accomplished, that the price paid was not much above 100.

The was the second best bid, the price of the block being the banking house closest to the United States Steel Corporation carried with it implied obligations regarding further division and also market management, and that it was an integral part of the great market. The market, in spite of the great stimulation of the market, the value of the goods in the hands of producers resulted from a reduction in output, the deliveries for consumption and export falling slightly below those for October, in spite of the stimulating effect of the rumor of a combination of producers to restrict the output during the month.

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